

# BENGAL NATIONAL CHAMBER OF COMMERCE & INDUSTRY

23, R.N. MUKHERJEE ROAD  
KOLKATA – 700 001

Accounts Containing  
Balance Sheet, Statement of Income & Expenditure Account  
for the financial year ended on 31<sup>st</sup> March, 2023

*Auditors:*  
*M/s Gupta & Mitra*  
*Chartered Accountants*  
*'Windsor House'*  
*Room No. 14, 2<sup>nd</sup> Floor,*  
*29, R.N. Mukherjee Road,*  
*Kolkata - 700 001*



REF. GM/AuditReport

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of Bengal National Chamber of Commerce & Industry**

#### **Report on the Financial Statements.**

1. We have audited the accompanying financial statements of Bengal National Chamber of Commerce & Industry (Section 8 of Companies Act, 2013) which comprise of the Balance Sheet as at 31<sup>st</sup> March 2023, the statement of Income & Expenditure Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

#### 2. Management's Responsibility for the Financial Statements

The Chamber's Management is responsible for the preparation of these financial statements that give a true & fair view of the financial position, financial performance and cash flows of the chamber in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatements, whether due to fraud or error.

#### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the chamber's internal control. An audit also includes evaluating the appropriateness of the accounting estimates made by the Management and evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance sheet of the state of affairs of the Chamber as at 31<sup>st</sup> March 2023;
- b. In the case of the Statement of Income and Expenditure of the surplus of the Chamber for the year ended on that date, and;
- c. In the case of the Cash Flow Statement of the Cash flows of the Chamber for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- a. As the Chamber is registered under erstwhile section 25 of the Companies Act, 1956, presently under section 8 of the Companies Act, 2013, the requirement of the Companies (Auditors' Report) Order, 2015 is not applicable;
- b. As required under provisions of section 143(3) of the Companies Act, 2013 we report that:
  - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii. In our opinion, proper books of account as required by law have been kept by the Chamber so far as appears from our examination of those books;
  - iii. The Balance Sheet and Statement of Income and Expenditure and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - iv. In our opinion, the Balance Sheet, Statement of Income and Expenditure and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

For **GUPTA & MITRA**

Chartered Accountants (FRN 301037E)



**P.K. Basu**, Proprietor

Membership No. 013430

UDIN - 23013430BGSUXH4315



Kolkata, dated - 24<sup>th</sup> July, 2023.

**BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY**

Balance Sheet as at March 31, 2023

Particulars	Note No.	At 31-03-2023 Amount (₹)	At 31-03-2022 Amount (₹)
<b><u>EQUITY &amp; LIABILITIES</u></b>			
Accumulated Fund	1	11,02,42,091	10,85,01,446
Other Funds	2	84,51,992	84,51,992
		<u>11,86,94,083</u>	<u>11,69,53,438</u>
<b><u>Current Liabilities</u></b>			
Trade Payables	3	5,43,105	12,47,902
Other Current Liabilities	4	64,08,252	62,79,143
Short Term Provisions		57,669	2,83,334
		<u>70,09,026</u>	<u>78,10,379</u>
<b>TOTAL</b>		<u><b>12,57,03,109</b></u>	<u><b>12,47,63,817</b></u>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
<b><u>Fixed Assets</u></b>			
Tangible Assets	13	9,75,22,447	9,66,94,667
Non-Current Investments	5	87,000	87,000
		<u>9,76,09,447</u>	<u>9,67,81,667</u>
<b><u>Current Assets</u></b>			
Trade Receivables	6	27,46,877	32,10,553
Cash & Bank	7	1,88,36,523	1,91,88,580
Other Current Assets	8	65,10,262	55,83,017
		<u>2,80,93,662</u>	<u>2,79,82,150</u>
<b>TOTAL</b>		<u><b>12,57,03,109</b></u>	<u><b>12,47,63,817</b></u>

Significant Accounting Policies &amp; Notes to the Financial Statements # 18

in terms of our report of even date attached

For GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No.301037E

**K. K. BASU**

Proprietor

Membership No.013430

DIN : 23013430BGSUXH4315

Place: Kolkata

Date: 24 th July, 2023



For Bengal National Chamber of Commerce &amp; Industry

  
Debashis Dutta  
President  
Madan Mohan Maity  
Vice President  
Ashoke Kumar Banik  
Sr. Vice President  
Saikat Biswas  
Treasurer

# BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY

Balance Sheet as at March 31, 2023

Particulars	Note No.	At 31-03-2023 Amount (₹)	At 31-03-2022 Amount (₹)
<b>EQUITY &amp; LIABILITIES</b>			
Accumulated Fund	1	11,02,42,091	10,85,01,446
Other Funds	2	84,51,992	84,51,992
		<u>11,86,94,083</u>	<u>11,69,53,438</u>
<b>Current Liabilities</b>			
Trade Payables	3	5,43,105	12,47,902
Other Current Liabilities	4	64,08,252	62,79,143
Short Term Provisions		57,669	2,83,334
		<u>70,09,026</u>	<u>78,10,379</u>
<b>TOTAL</b>		<u><b>12,57,03,109</b></u>	<u><b>12,47,63,817</b></u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Assets	13	9,75,22,447	9,66,94,667
Non-Current Investments	5	87,000	87,000
		<u>9,76,09,447</u>	<u>9,67,81,667</u>
<b>Current Assets</b>			
Trade Receivables	6	27,46,877	32,10,553
Cash & Bank	7	1,88,36,523	1,91,88,580
Other Current Assets	8	65,10,262	55,83,017
		<u>2,80,93,662</u>	<u>2,79,82,150</u>
<b>TOTAL</b>		<u><b>12,57,03,109</b></u>	<u><b>12,47,63,817</b></u>

Significant Accounting Policies & Notes to the Financial Statements # 18

in terms of our report of even date attached

For GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No.301037E



*P. K. BASU*  
**P. K. BASU**  
Proprietor  
Membership No.013430  
UDIN : 23013430BGSUXH4315  
Place: Kolkata  
Date: 24 th July, 2023

For Bengal National Chamber of Commerce & Industry

*Debashis Dutta*  
**Debashis Dutta**  
President

*Madan Mohan Maity*  
**Madan Mohan Maity**  
Vice President

*Ashoke Kumar Banik*  
**Ashoke Kumar Banik**  
Sr. Vice President

*Saikat Biswas*  
**Saikat Biswas**  
Treasurer

# BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY

A: CHAMBER

## Statement of Income and Expenditure for the year ended March 31, 2023

Particulars	Note No.	For the year ended 31-03-2023 Amount (₹)	For the year ended 31-03-2022 Amount (₹)
Revenue from Operation	9	72,99,667	74,50,146
Other Income	10	72,79,221	62,24,756
<b>TOTAL INCOME</b>		<b>1,45,78,888</b>	<b>1,36,74,902</b>
<b>OPERATING EXPENDITURE</b>			
Employee Benefit Expenses	11	56,48,114	56,54,071
Other Expenses	12	70,03,835	65,77,609
Depreciation	13	8,34,333	8,17,004
<b>TOTAL EXPENDITURE</b>		<b>1,34,86,282</b>	<b>1,30,48,684</b>
Income / (Expenditure) before Tax		<b>10,92,605</b>	<b>6,26,218</b>
<b>Tax Expenses:</b>			
Prior Period Expenses		1,39,129	-
Current Tax		-	-
Deferred Tax		-	-
Income / (Expenditure) for the period		<b>9,53,476</b>	<b>6,26,218</b>

Significant Accounting Policies & Notes to the Financial Statements # 18

In terms of our report of even date attached

For GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No.301037E



*P. K. Basu*  
P. K. BASU

Proprietor  
Membership No.013430  
UDIN :23013430BGSUXH4315  
Place: Kolkata  
Date: 24 th July, 2023

For Bengal National Chamber of Commerce & Industry

*Debashis Dutta*  
Debashis Dutta  
President

*Madan Mohan Maity*  
Madan Mohan Maity  
Vice President

*Ashoke Kumar Banik*  
Ashoke Kumar Banik  
Sr. Vice President  
*Saikat Biswas*  
Saikat Biswas  
Treasurer

# BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY

B: INDUSTRIAL INDIA TRADE FAIR

## Statement of Income and Expenditure for the year ended March 31, 2023

Particulars	Note No.	For the year ended 31-03-2023 Amount (₹)	For the year ended 31-03-2022 Amount (₹)
Revenue from Operation	14	46,42,615	39,75,325
<b>TOTAL INCOME</b>		<b>46,42,615</b>	<b>39,75,325</b>
<b>OPERATING EXPENDITURE</b>			
Employee Benefit Scheme	15	3,90,900	3,52,121
Other Expenses	16	33,40,643	31,64,135
Bad-Debt Written Off - IITF A/c	17	7,26,234	-
<b>TOTAL EXPENDITURE</b>		<b>44,57,777</b>	<b>35,16,256</b>
Income / (Expenditure) before Tax		<b>1,84,838</b>	<b>4,59,069</b>
<b>Tax Expenses:</b>			
Current Tax		57,669	1,43,230
Deferred Tax		-	-
Income / (Expenditure) for the period		<b>1,27,169</b>	<b>3,15,839</b>

Significant Accounting Policies & Notes to the Financial Statements # 18

In terms of our report of even date attached

For GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No.301037E



P. K. BASU

Proprietor

Membership No.013430

UDIN : 23013430BGSUXH4315

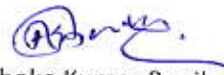
Place: Kolkata

Date: 24 th July, 2023

For Bengal National Chamber of Commerce & Industry

  
Debashis Dutta  
President

  
Madan Mohan Maity  
Vice President

  
Ashoke Kumar Banik  
Sr.Vice President

  
Saikat Biswas  
Treasurer

**BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY****Notes forming part of Financial Statements**

Particulars	For the year ended 31-03-2023 Amount (₹)	For the year ended 31-03-2022 Amount (₹)
<b>Note 1: Accumulated Fund</b>		
As per last Account	10,85,01,446	10,71,84,033
Add: Admission Fees	1,60,000	3,97,500
Add: Donation	5,00,000	-
Add: Surplus / (Deficit)		
Chamber	9,53,476	6,26,218
Trade Fair	1,27,169	3,15,839
Add: Completion of Assessment	-	(22,144)
	<b>11,02,42,091</b>	<b>10,85,01,446</b>
<b>Note 2: Other Funds</b>		
Development Fund	84,51,992	84,51,992
	<b>84,51,992</b>	<b>84,51,992</b>
<b>Note 3: Trade Payables</b>		
Chamber	2,17,001	1,54,605
Trade Fair	3,26,104	10,93,297
	<b>5,43,105</b>	<b>12,47,902</b>
<b>Note 4: Other Current Liabilities</b>		
GST Payable	1,36,125	90,689
TDS Payable	56,060	6,755
Security Deposit	15,000	15,000
Security Deposit against Rent	57,45,520	57,45,520
Employee Benefit Expenses Payable	4,12,585	3,83,744
Profession Tax Payable	2,130	2,150
Provision for Audit Fees	29,500	29,500
Other Liabilities (Chamber + Trade Fair)	11,332	5,785
	<b>64,08,252</b>	<b>62,79,143</b>
<b>Note 5: Non-Current Investment</b>		
Infrastructure Mutual Fund - Unit Trust of India	87,000	87,000
	<b>87,000</b>	<b>87,000</b>
<b>Note 6: Trade Receivables</b>		
Unsecured Considered Good		
Outstanding for a period not exceeding six months		
a) Chamber	1,58,075	1,57,072
b) Trade Fair	1,20,250	3,600
Other Debts		
a) Chamber	20,77,531	19,36,227
b) Trade Fair	3,91,021	11,13,654
	<b>27,46,877</b>	<b>32,10,553</b>
<b>Note 7: Cash &amp; Bank</b>		
P.N.B. C/A A/C No. 0084050002129	3,78,662	2,59,559
DFC First Bank	18,86,513	12,25,879
Indusind Bank	16,29,219	1,03,987
Indian Bank C/A A/C No. 20113243947	9,97,720	14,42,383
Indian Bank C/A A/C No. 20113248800	1,61,955	4,95,688
Bank of India C/A A/C No. 401420110000104	9,85,272	2,05,722
Cash in hand (Chamber + Trade Fair)	1,30,975	1,70,859
Fixed Deposit A/C with Schedule Bank with Accrued Interest	1,26,66,206	1,52,84,502
	<b>1,88,36,523</b>	<b>1,91,88,580</b>
<b>Note 8: Other Current Assets</b>		
Security Deposit (Chamber + Trade Fair)	1,58,179	1,58,180
Income Tax Deducted at Source (Chamber + Trade Fair)	16,93,753	15,23,440
Advance	4,90,500	4,90,100
Deferred Revenue Expenditure	40,22,300	32,89,207
Vaccination Camp A/C	51,000	51,000
Gas Relief Fund	71,090	71,090
TDS On GST	23,440	-
	<b>65,10,262</b>	<b>55,83,017</b>





**BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY**

A: CHAMBER

**Notes forming part of Financial Statements**

Particulars	For the year ended 31-03-2023 Amount (₹)	For the year ended 31-03-2022 Amount (₹)
<b>Note 9: Revenue from Operation</b>		
Subscription from members	19,96,400	26,41,100
Subscription from Affiliated Bodies	1,50,000	1,40,000
Hall Rent & Others	2,59,121	1,96,200
License Fee	3,81,600	-
Certificate of Origin	1,18,230	89,830
Maintenance Charges	43,94,316	43,83,016
	<u>72,99,667</u>	<u>74,50,146</u>
<b>Note 10: Other Income</b>		
Rent	64,01,316	52,25,605
Bank Interest on Fixed Deposit	8,09,274	8,92,466
Bank Interest on Savings Account	16,419	3,751
Interest on Income Tax Refund	52,212	69,664
Administrative Income	-	33,270
	<u>72,79,221</u>	<u>62,24,756</u>
<b>Note 11: Employee Benefit Expenses</b>		
Salary & Wages	48,66,975	45,15,621
Provident Fund Contribution	2,50,006	3,13,479
P.F Administrative Charges & DLI	1,675	13,334
Contribution to ESIC	52,801	-
Ex-Gratia	4,76,657	6,22,964
Leave Encashment	-	1,88,673
	<u>56,48,114</u>	<u>56,54,071</u>
<b>Note 12: Other Expenses</b>		
Power & Fuel (Electric Charges)	3,74,776	4,96,032
Repair & Maintenance (Building & others)	1,83,355	3,93,294
Rates & Taxes	21,68,028	4,85,893
<b>Miscellaneous Expenses</b>		
Advertisement Expenses	30,981	1,13,903
Audit Fees	20,000	20,000
Bank Charges	2,140	2,218
Brokerage & Commission	-	90,000
Consultation Fees	3,25,000	3,31,355
Covid Vaccination Expenses	-	92,366
Cultural Function Expenses	1,03,409	60,000
Establishment	1,36,586	1,35,222
General Charges	47,015	46,725
Insurance Premium	10,411	67,236
Journal & Periodicals	137	48
Legal Expenses	4,43,350	2,80,350
Medical Expenses	97	6,150
Meeting & Conference Expenses	7,02,503	6,40,268
Postage & Telegram	50,397	85,446
Printing & Stationery	3,59,521	3,25,743
Publicity Expenses	93,011	2,07,280
Resurgent Bengal Expenses	-	1,50,000
Security Charges	9,82,066	7,46,537
Service Charge	2,000	1,000
Software charges	10,593	-
Staff Welfare Expenses	1,17,188	54,767
Subs. To Various Institution	5,000	10,000
Telephone Charges	41,455	36,988
Transfer to Trade Fair A/C	-	12,57,680
Travelling Expenses	74,775	30,059
Website Expenses	62,200	45,581
Deferred Revenue Written-off	6,57,841	3,65,468
	<u>70,03,835</u>	<u>65,77,609</u>



Schedule : Fixed Assets as at 31st March 2023

Particulars of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	Rate of Depreciation	Total Cost as on 01/04/2022	Addition during the year	Total Cost as on 31/03/2023	Depreciation upto 31/03/2022	Depreciation during the year	Depreciation upto 31/03/2023	Net Assets Value as on 31/03/2023	Net Assets Value as on 31/03/2022	Net Assets Amount (₹)	Net Assets Value as on 31/03/2022
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
1) Land in New Town	-	8,93,66,959	-	8,93,66,959	-	-	-	8,93,66,959	8,93,66,959	-	8,93,66,959
2) Land & Fencing in New Town Land	5.00%	18,23,617	-	18,23,617	2,52,904	78,535	3,31,439	14,92,178	15,70,713	3,31,439	15,70,713
3) Land & Building	5.00%	35,22,176	13,31,031	48,53,207	9,08,987	1,30,659	10,39,646	38,13,561	26,13,189	10,39,646	26,13,189
4) Furniture & Fixture	18.10%	56,51,212	-	56,51,212	31,78,672	4,47,529	36,26,201	20,25,011	24,72,540	36,26,201	24,72,540
5) Library	25.00%	14,57,699	-	14,57,699	14,32,639	6,265	14,38,904	18,795	25,060	14,38,904	25,060
6) Computer	40.00%	21,82,569	27,542	22,10,111	20,90,566	47,415	21,37,981	72,130	92,003	21,37,981	92,003
7) Machinery & Equipment's	15.33%	38,71,024	3,03,540	41,74,564	33,16,821	1,23,930	34,40,751	7,33,813	5,54,203	34,40,751	5,54,203
<b>Total for the year 2022-23</b>		<b>10,78,75,256</b>	<b>16,62,113</b>	<b>10,95,37,369</b>	<b>1,11,80,589</b>	<b>8,34,333</b>	<b>1,20,14,922</b>	<b>9,75,22,447</b>	<b>9,66,94,667</b>	<b>1,20,14,922</b>	<b>9,66,94,667</b>
<b>Total for the year 2021-22</b>		<b>10,60,62,950</b>	<b>18,12,306</b>	<b>10,78,75,256</b>	<b>1,03,63,585</b>	<b>8,17,004</b>	<b>1,11,80,589</b>	<b>9,66,94,667</b>	<b>9,56,99,365</b>	<b>1,11,80,589</b>	<b>9,56,99,365</b>

Note: 13

For GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No.301037E



**P. K. BASU**

Proprietor

Membership No.013430

UDIN : 23013430BGSUXH4315

Place: Kolkata

Date: 24 th July, 2023



**BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY**

B: INDUSTRIAL INDIA TRADE FAIR

## Notes forming part of Financial Statements

Particulars	For the year ended 31-03-2023 Amount (₹)	For the year ended 31-03-2022 Amount (₹)
<b>Note 14: Revenue from Operation</b>		
Income form Open / Covered Space	46,42,615	39,75,325
	<u>46,42,615</u>	<u>39,75,325</u>
<b>Note 15: Trade Fair Expenses</b>		
Inauguration / Meeting / Conference/Travelling Function & Establishment Expenses	3,90,900	1,03,441
	-	2,48,680
	<u>3,90,900</u>	<u>3,52,121</u>
<b>Note 16: Other Expenses</b>		
Power & Fuel (Electric Charges)	4,45,682	2,75,000
<b>Miscellaneous Expenses</b>		
Structure / Fencing / Decoration	23,47,749	24,19,199
Publicity Expenses	45,000	1,40,000
Printing & Stationery	2,13,633	53,600
Telephone & Postage	-	218
Ground Maintenance	57,600	92,875
Audit Fees	9,500	9,500
General Charges	2,034	170
Bank Charges	-	236
Security Charges	-	1,07,300
Postage	19,756	-
Insurance Premium	11,006	9,737
Event Assistance Service Expenses	1,88,683	56,300
	<u>33,40,643</u>	<u>31,64,135</u>
<b>Note 17: Other Expenses</b>		
Bad-Debt Written Off - IITF A/c	7,26,234	-



Note No. 18

1) Significant Accounting Policies

- i) **Basis of Preparation of Financial Statements.**  
The Financial Statements for the year ended March 31<sup>st</sup>, 2023 have been prepared in accordance with the Indian Accounting Standards (INDAS).
- ii) **Accounting Convention and Revenue Recognition**  
The Financial Statements have been prepared in accordance with the historical cost convention. Both income and expenditure items are recognised on accrual basis unless otherwise stated.
- iii) **Fixed Assets**  
Fixed Assets are stated at cost of acquisition.
- iv) **Depreciation**  
Depreciation is provided on Written down Value.
- v) **Retirement Benefits**  
The Chamber has taken a Group Gratuity cum Life Assurance Policy, which covers full contractual liability towards Gratuity in the event of death or retirement.

2) Financial Note

- i) Interest on Deposit accrued during the year had been fully shown in the Chamber's Income & Expenditure Account as the Fixed Deposit with Bank are owned by the Chamber.
- ii) Fixed Deposits with Schedule Bank have been shown under the heading Bank Investments.
- iii) Figures for the previous year have been re-grouped / re-arranged where necessary.

For GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No. 301037E


  
P. K. BASU


Proprietor  
Membership No. 013430  
UDIN: 23013430BGSUXH4315  
Place: Kolkata  
Date: 24/07/2023



For Bengal National Chamber Of Commerce & Industry

  
Debashis Dutta  
President

  
Madan Mohan Maity  
Sr. Vice President

  
Ashoke Kumar Banik  
Sr. Vice President

  
Saikat Biswas  
Treasurer

**BENGAL NATIONAL CHAMBER OF COMMERCE AND INDUSTRY****CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	For the year ended 31-03-2023 Amount (₹)	For the year ended 31-03-2022 Amount (₹)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit / (Loss) before Tax as per Income & Expenditure Account		
A/c Chamber	9,53,476	6,26,218
A/c Trade Fair	1,84,838	4,59,069
	<u>11,38,314</u>	<u>10,85,287</u>
Add: Adjustment for:-		
Depreciation and Amortization Expenses A/c Chamber	8,34,333	8,17,004
Income from interest & others	(8,77,905)	(9,65,881)
Admission Fees and Donation transferred to Accumulated Fund	6,60,000	3,97,500
Operating Surplus / (Deficit) before Working Capital changes	<u>17,54,742</u>	<u>13,33,910</u>
Less: Adjustment/Changes in Working Capital		
Trade Receivables	4,63,676	3,58,716
Other Current Assets	(9,27,245)	(13,41,504)
Trade Payables	(7,04,797)	7,42,043
Other Current Liabilities & Provision	(96,556)	(3,46,137)
Net Cash Flow generated from Operating Activities	<u>(A) 4,89,820</u>	<u>7,47,028</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Acquisition/Addition in Fixed Assets	(16,62,113)	(18,12,306)
Net Cash Flow generated from Investing Activities	<u>(B) (16,62,113)</u>	<u>(18,12,306)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Corporate Tax	(57,669)	(1,32,870)
Interest & others	8,77,905	9,65,881
Net Cash Flow generated from Financing Activities	<u>(C) 8,20,236</u>	<u>8,33,011</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT</b> (A+B+C)	<u><u>(3,52,057)</u></u>	<u><u>(2,32,267)</u></u>
<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR</b>		
Opening Balance of Cash and Bank)	1,91,88,580	1,94,20,847
<b>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</b>		
Closing Cash and Bank Balances)	<u>1,88,36,523</u>	<u>1,91,88,580</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT</b>	<u><u>(3,52,057)</u></u>	<u><u>(2,32,267)</u></u>

Significant Accounting Policies &amp; Notes to Financial Statements # 18

Terms of our report of even date attached

Dr. GUPTA & MITRA  
Chartered Accountants  
Firm Regd. No. 301037E

  
K. BASU


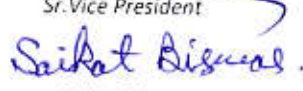
Proprietor  
Membership No. 013430  
DIN : 23013430BGSUXH4315  
Office: Kolkata  
Date: 24th July, 2023



For Bengal National Chamber of Commerce &amp; Industry

  
Debashis Dutta  
President

  
Madan Mohan Maity  
Vice President

  
Ashoke Kumar Banik  
Sr. Vice President  
  
Saikat Biswas  
Treasurer